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Principles Of Cost Accounting Vanderbeck

Edward J. Vanderbeck has been a professor of accounting for 30 years and Chair of the Department of Accountancy at Xavier University, Cincinnati, Ohio, for 22 years. Before retiring in 2008, Professor Vanderbeck specialized in teaching cost accounting to accounting majors and managerial accounting to undergraduate and MBA students.

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determining selling prices. 2.

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- If actual results is more than flexible budget of cost than balances is favorable
- Otherwise balances is unfavorable
- In case of sale it is different for favorable balances actual balances is more than budgeted.
- Managers can easily finding out with the variances which areas needs attention more or less.

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