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**AP Microeconomics
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Chapter Outlines One thing you should know is that since AP Macroeconomics and AP Microeconomics are so closely related that they both are packed into one textbook! Having said that, we have split up the chapter outlines respectively. We used the AP Economics edition by McConnell,

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Brue, and Flynn.

**Chapter Outlines -
All Things AP**

AP Macroeconomics -
Chapter 25 Outline
Sarver 2. Labor
productivity is
determined by
technological progress,
the quantity of capital
goods available to
workers, the quality of
labor, and the
efficiency with which
inputs are allocated,
combined, and

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managed. VII.

Accounting for Growth

A. More labor input is one source of growth.

AP Macroeconomics Chapter 25 Outline

Unit One Basic

Economic Concepts 1, 2,3 & 5 This is a repeat of the first topic in AP Micro; review the chapters if needed.

Unit Two Measurement of Economic

Performance 13 days 6 &7 Circular Flow of

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income and Business
cycle Gross Domestic
Product and National
Income
Unemployment/Inflatio
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would like to thank Charles Feng for his work on this Study Guide. We referred to this study guide numerous times during our studies in AP Macroeconomics. We heavily recommend it. Charles Feng
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Notes - All Things AP

Competition, freedom of choice, self-interest, and the potential of profits provide the

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incentive for capital accumulation (investment).

Advanced technology and capital goods uses the more efficient roundabout method of technology.

Specialization. Division of labor allows workers to specialize.

Chapter 03 - Individual Markets: Demand and Supply

...

prices, quantity, share

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of market, type of product, distribution, innovation, service warranty/guarantee. .
All sellers compete for buyers of the same (homogenous) product.
. The price is set. .
sellers must charge the “going price” or lose their sales to the other firms.

Chapter 9: Product markets - Study Notes - Free AP Notes

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Welcome to AP
Macroeconomics Well
it's me again...Timmy
Turner :) I took both AP
Microeconomics and AP
Macroeconomics so if
you don't understand
AP Economics, well I
daresay I'll be seeing
you on this website
quite a bit :)

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Choice or Behavior;
Chapter 7: Government
and Public Sector;
Chapter 8: Costs,
Production, Supply;
Chapter 9 ...

Chapter 13:
Resource Markets

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